

ZA copy

CONTRACT FOR THE "OPERATION AND MAINTENANCE OF THE BCEZ SEWERAGE TREATMENT PLANT"

This Agreement made on ~~February~~ ^{MAY 08 2014} 2014 between the PHILIPPINE ECONOMIC ZONE AUTHORITY (hereinafter called the "PEZA") of the one part and ERA INTEGRATED CORPORATON (hereinafter called the "CONTRACTOR") of the other part:

WHEREAS the PEZA invited Bids for certain goods and ancillary services, viz., Operation and Maintenance of the BCEZ Sewerage Treatment Plant of PEZA-Baguio City Economic Zone (PEZA-BCEZ) and has accepted a Bid by the CONTRACTOR for the supply of those goods and ancillary services in the sum of PESOS: One Million Five Hundred Forty-Five Thousand Five Hundred Eight and Fifty-Four Centavos (Php1,545,508 54) (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:

- a) the Bid Form and the Price Schedule submitted by the **CONTRACTOR**;
- b) the Schedule of Requirements;
- c) the Technical Specifications;
- d) the Bid Bulletin, if any;
- e) the General Conditions of Contract;
- f) the Special Conditions of Contract;
- g) PEZA Memorandum dated 06 February 2014; and
- h) the **CONTRACTOR's** Notification of Award.

Received by: *[Signature]*
~~Joseph T. Under~~
 5-8-2014
[Signature]
 ALBERTO TUGADE

3. In consideration of the payments to be made by the PEZA to the CONTRACTOR as hereinafter mentioned, the CONTRACTOR hereby covenants with the PEZA to provide the goods and ancillary services and to remedy defects therein conformity in all respects with the provisions of the Conditions of Contract.
4. The PEZA hereby covenants to pay the CONTRACTOR in consideration of the provision of the goods and ancillary services and the remedial measures therein, the Contract Price or such other sum as may become payable under the provisions of the Conditions of Contract at the time and in the manner prescribed by the Contract.
5. In relation to this Contract, the CONTRACTOR shall pay taxes in full and on time and that failure to do so will entitle the PEZA to suspend payment on the services delivered by the CONTRACTOR.
6. The CONTRACTOR shall also present to the PEZA, a tax clearance from the Bureau of Internal Revenue as well as a copy of its income and business tax returns duly stamped and received by the BIR and duly validated with the tax payments made thereon.

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[Handwritten signature]

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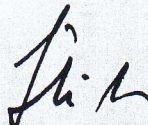
1411-2014-00158

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

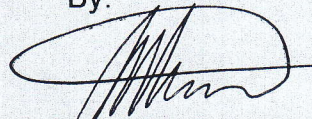
PHILIPPINE ECONOMIC ZONE
AUTHORITY

ERA INTEGRATED
CORPORATION

By:


LILIA B. DE LIMA
Director General

By:


ARIEL D. ALVAREZ
Vice President

Witness: RENE JOEL S. MIPA
OIC-ZA, Baguio City ECOZONE

Witness:

BEFORE ME, A Notary Public for and in the CITY of BAGUIO this MAY 08 2014 day of ~~February~~ 2014, personally appeared the following persons with their respective proofs of identification, to wit:

	Valid Proof/s of Identification	Date	Place
LILIA B. DE LIMA	<u>Passport #XX46990415</u>	<u>10/07/09</u>	<u>Manila</u>
ARIEL D. ALVAREZ	<u>SSS ID No. 03-4135745</u>	<u></u>	<u>Manila</u>

Both known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free and voluntary act and deed.

This instrument, consisting of two (2) pages, including this page wherein the acknowledgement is written, has been duly signed by the PARTIES and their instrumental witnesses on each and every page thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affix my notarial seal
MAY 08 2014 of February 2014 at CITY of BAGUIO

Atty. RENE U. BAYSA
Notary Public for Baguio City
Notary Commission until 12-31-14
77 The Main Road, Rizal Road
MCLC Compliance No. 1110004888
PTR No. 1411000-1-29-13; Baguio City
Roll of Attorney No. 42098
IBP L.M. No. 03452
TIM No. 940-779-604-000