CONTRACT FOR THE "SUPPLY AND DELIVERY OF TSURUMI SUBMERSIBLE AERATOR" AT THE BAGUIO CITY ECONOMIC ZONE

KNOW ALL MEN BY THESE PRESENTS:

This Contract made and entered into by and between the:

PHILIPPINE ECONOMIC ZONE AUTHORITY, a government entity created and operating under Republic Act No. 7916, as amended, with office address at the Baguio City Economic Zone, Loakan Road, Baguio City, represented herein by its Officer-In-Charge, Zone Administrator, ATTY. RENE JOEY S. MIPA, who is duly authorized, hereinafter referred to as the "PEZA",

-and-

HEXAGON MECHANELEC SYSTEMS, INC. (doing business under the name and style of KEYLARGO INDUSTRIAL SALES) a business entity organized and existing under and by virtue of the laws of the Republic of the Philippines, with office address at 1335 G. Araneta Avenue, Sto. Domingo, D1, Quezon City, represented herein by its Authorized Representative, MR. ARNEL U. PLATON, hereinafter referred to as the "SUPPLIER";

WITNESSETH that:

WHEREAS, the PEZA invited Bids for certain Supplies, viz., CONTRACT FOR THE "SUPPLY AND DELIVERY OF TSURUMI SUBMERSIBLE AERATOR" at the PEZA-Baguio City Economic Zone (BCEZ) has accepted the Bid of the SUPPLIER by virtue of the Letter/Notice of Award issued dated in the amount of Eight Hundred Twenty Thousand Pesos (Php820,000.00), Philippine Currency, hereinafter referred to as "the Contract Price";

NOW, THEREFORE, in view of the foregoing premises and the mutual covenants and undertaking hereinafter provided, the parties hereto have agreed as follows:

- 1. In this Contract words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to in the next paragraph.
 - 2. The following documents shall be deemed to form, read and be construed as part of this Agreement, viz.:
 - (a) the General and Special Conditions of Contract;
 - (b) the Specifications;

- (f) the Addenda and/or Supplemental/Bid Bulletin, if any;
- (g) the Bid Form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
- (h) the Eligibility Requirements, documents and/or statements;
- (i) the Performance Security;
- (j) the Credit Line issued by the licensed Bank, if any;
- (k) the Notification of Award and the Bidder's "conforme" thereto; and
- (I) PEZA Memorandum dated 18 November 2014;
- (m) Other contract documents that may be required by existing laws and/or the Entity.
- 3. In consideration of the payments to be made by the **PEZA** to the **SUPPLIER** as hereinafter mentioned, the **SUPPLIER** hereby covenants with the **PEZA** to execute and complete the Scope of Works/Responsibilities and/or remedy all complaints or related issues/concerns therein in conformity and in all respects with the provisions of the documents mentioned in the preceding paragraph.
- 4. The **PEZA** hereby covenants to pay the **SUPPLIER**, in consideration of the execution and completion of the Scope of Works therein, the Contract Price, or such other sum as may become payable under the provisions of the documents mentioned in paragraph 2 at the time and in the manner prescribed by the same.
- 5. The **SUPPLIER** shall pay taxes in full and on time and that failure to do so will entitle **PEZA** to suspend payment for the deliveries rendered by the **SUPPLIER**.

In this regard, the **SUPPLIER** shall present, within the duration of this Contract, a tax clearance from the Bureau of Internal Revenue as well as a copy of its income and business tax returns duly stamped and received by the Bureau of Internal Revenue and duly validated with the tax payments made thereon.

IN WITNESS WHEREOF, the parties hereto have signed these presents in the City of Baguio, Philippines this __MAR 1 8 2015 2015.

PHILIPPINE ECONOMIC ZONE AUTHORITY

HEXAGON MECHANELEC SYSTEMS, INC.

(Doing business under the name and style of Keylargo Industrial Sales) (SUPPLIER)

(PEZA)

By:

3) II

By:

ARNEL U. PLATON Authorized Representative

OIC, Zone Administrator

SIGNED IN THE PRESENCE OF:

Certified funds available:

BCEZ Bids & Awards Committee:

CRISANTO F. TORCEDO

Budget Officer III

Finance Division, BCEZ

ENGR. PAUL M. CONDAMON
Chairman

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
DONE IN THE CITY OF BAGUIO) S.S.

BEFORE ME, in the City of Baguio, Philippines, this 1 8 day of February 2015, personally appeared the following:

Name

Valid proof/s of Identification

Date/Place Issued

RENE JOEY S. MIPA

PEZA Employee ID No. 01000400, Pasay City

known to me and to me known to be the same person who executed the foregoing instrument and acknowledged before me that the same is his free and voluntary act or deed as well as that of the entity represented.

Said instrument refers to a CONTRACT FOR THE "SUPPLY AND DELIVERY OF TSURUMI SUBMERSIBLE AERATOR" at the PEZA-Baguio City Economic Zone consisting of three (3) pages, including this page signed by the parties and their witnesses on each and every page thereof and sealed with my notarial seal.

Doc. No. Page No. Book No. Series of 2015.

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
DONE IN THE CITY OF SUEZUM \$5.5.

BEFORE ME, in the City of _______ day of ______ February 2015, personally appeared the following:

Name

Valid proof/s of Identification

Date/Place Issued

C.T. Ina i

IBP L.M. No. 0345 TIN No. 910-779-604

Arnel U. Platon Community Tax Cert. No. 23989060 11-25-14/Taytay, Rizal

known to me and to me known to be the same person who executed the foregoing instrument and acknowledged before me that the same is his free and voluntary act or deed as well as that of the entity represented.

Said instrument refers to a **CONTRACT FOR THE "SUPPLY AND DELIVERY OF TSURUMI SUBMERSIBLE AERATOR"** at the PEZA-Baguio City Economic Zone consisting of three (3) pages, including this page signed by the parties and their witnesses on each and every page thereof and sealed with my notarial seal.

Doc. No. Sp; Page No. Book No. ATTY. VICENTE C. CRUZ NOTARY PUBLIC