



Philippine Economic Zone Authority

Roxas Boulevard corner San Luis Street Pasay City, Metro Manila, Philippines
Telephones (632) 5513438 • 5513454 • Facsimile (632) 5513436
E-mail: info@peza.gov.ph • Website: www.peza.gov.ph

MEMORANDUM CIRCULAR No. 2007 008

TO : ALL PEZA-REGISTERED ENTERPRISES
ENTITLED TO INCOME TAX HOLIDAY AND/OR
THE 5% GROSS INCOME TAX INCENTIVE

FROM : DIRECTOR GENERAL LILIA B. DE LIMA *Lilia B. de Lima*

DATE : 02 April 2007

SUBJECT : Attachment of PEZA Certificate of Incentives to
Income Tax Returns (ITR) upon Filing Thereof

In accordance with the BIR's Revenue Memorandum Circular No. 21-2007 dated 05 March 2007 (copy attached), all PEZA-registered enterprises entitled to income tax incentives are required to attach to their respective Income Tax Returns, upon filing thereof, copy of a Certification from PEZA that the enterprise is a bona-fide PEZA - registered enterprise and is entitled to the Income Tax Holiday and/or the 5% Tax on Gross Income.

This requirement takes effect beginning with the filing of Income Tax Returns for Taxable Year ending 31 December 2006 and onwards. PEZA enterprises failing to comply with this requirement may be earmarked for priority BIR audit.

For the purpose of filing of ITRs this year (i.e., ITRs for taxable year ending December 2006 and ITRs for subsequent taxable years due for filing within Year 2007), PEZA enterprises shall attach the "Certification of Incentives" issued by PEZA in 2007. This Certification is issued by PEZA annually to PEZA-registered enterprises upon their request, and upon their submission of the required reports on their operations.

Enterprises entitled to income tax incentives which have not yet secured their 2007 "Certification of Incentives" should thus file their letter-request addressed to the PEZA Director General at the soonest time, and submit the complete quarterly reports on their operations for 2006, in case they have not submitted the same. The said requests may sent by fax directly to the Office of the PEZA Director General through Fax No. 891-6380 or 551-3449.

The attachment by PEZA-registered enterprises of the above-cited "Certification of Incentives" to their ITR shall be deemed as compliance with a similar requirement of the BIR under Revenue Regulations No. 1-2000 (Regulations Implementing Section 4 of Republic Act No. 8748, Amending Republic Act No. 7916, the PEZA Law) for PEZA-registered enterprises already availing of the 5% Gross Income Tax incentive.

Any queries on the foregoing may be directed to the PEZA-Incentives Management Division, PEZA Head Office (tel. nos. 551-3458 and 551-9542; fax no. 891-6382).

For compliance. *[Signature]*

"Trabaho at kabuhayan sa bawat tao"
President Gloria Macapagal-Arroyo