



Republic of the Philippines

Philippine Economic Zone Authority

PEZA Building, Roxas Boulevard Corner San Luis Street, Pasay City, MetroManila, Philippines

NOTICE OF AUCTION

The **DISPOSAL COMMITTEE** of the **PHILIPPINE ECONOMIC ZONE AUTHORITY** invites interested parties to bid for the disposal of the following unserviceable vehicles particularly:

1. These unserviceable vehicles are offered for sale on "AS IS WHERE IS" basis with a minimum acceptable price (inclusive of VAT) as shown below:

Lot	Vehicle / Description	Plate no.	Location	Minimum floor price (inclusive of VAT)	remarks
Lot 1	Honda Civic 4 door sedan 1995 model	UAW 472	PEZA compound, Roxas Boulevard corner San Luis Street, Pasay City	P 215,000.00	All unserviceable vehicles are registered in PEZA's name
	Isuzu Hi-lander Wagon 1997 model	SEU 701			
	Isuzu Hi-lander Wagon 1997 model	SEU 702			
	Isuzu Hi-lander Wagon 1997 model	SEU 703			
Lot 2	Mitsubishi L-200 Pick-up 1992 model	TFF 416	PEZA compound, Roxas Boulevard corner San Luis Street, Pasay City	P 95,000.00	All unserviceable vehicles are not yet registered in PEZA's name
	Toyota Corolla Sedan 1993 model	TJF 334			

2. Interested bidders need to submit their bid offer separately i.e. a separate bid offer for lot 1 (where all vehicles are registered in PEZA's name) and another separate bid offer for lot 2 (where all vehicles are not yet registered in PEZA's name). Interested bidder submitting only 1 bid offer (either for lot 1 or lot 2 only) is also acceptable. Each bid offer should be accompanied by a bid deposit.

3. Interested bidders may secure the necessary bid forms and/or inspect these vehicles during office hours from 24 February 2015 to 10 March 2015 at PEZA Building, Roxas Boulevard corner San Luis St., Pasay City. You may contact Mr. FRANCISCO S. LEGASPI, Chairman, PEZA Disposal Committee at tel. nos. 551-3451 loc 122 or 891-6382.

4. A Pre-Auction Conference is scheduled on Tuesday, 3 March 2015 at 10:00 AM at PEZA Social Hall, 6th Floor, PEZA Building, Roxas Boulevard, corner San Luis St., Pasay City.

5. By submitting his/her bid, the bidder is presumed to have signified his/her understanding and conformity to all terms and conditions stated herein.

6. PEZA reserves the right to reject any or all bids, and/or any parts thereof which are prejudicial to the interest of the government or waive any defect contained therein which is non-prejudicial and accept an offer as may be considered advantageous to PEZA. The decision of PEZA shall be final and binding.

BID DEPOSIT PER LOT and SUBMISSION OF BID OFFER PER LOT:

The bidder shall post a deposit of 10% either in cash or Manager's Check, of his/her bid amount per lot and submit this together with his/her bid offer per lot on Wednesday, 11 March 2015 at 12noon, PEZA Building Lobby, Roxas Boulevard corner San Luis St., Pasay City.

Bids shall be opened on the same day at 2:00PM at the PEZA Social Hall, 6th Floor, PEZA Building, Roxas Boulevard, corner San Luis St., Pasay City. The participating bidder or his/her duly authorized representatives are enjoined to witness the opening of the sealed bids.

Deposit of all non-winning bidders will be returned on the same day while the deposit of the winning bidder remains with the Disposal Committee until such time that the winning bidder completely removed the unserviceable vehicles.

WINNING BIDDER PER LOT:

The bidder with the highest bid offer will be declared the winner provided that the bid offer is equal to or more than the declared minimum floor price and the bid deposit submitted is equal to 10% of his/her bid offer.

PAYMENT AND REMOVAL OF PROPERTY PER LOT:

Full payment must be made TEN (10) DAYS from the issuance of the Notice of Award. In the event that the winning bidder failed to complete the payment within the specified period, PEZA shall confiscate his/her deposit and have the right to award these unserviceable vehicles to the next lower bidder.

The winning bidder shall remove the awarded unserviceable vehicles only after the check payment has been cleared with the bank. In which case, a clearance/release order effecting the removal of the items shall be issued by PEZA.

The winning bidder shall remove the properties within Twenty (20) working days upon receipt of clearance/release order. Otherwise, a storage fee of Five Hundred Pesos (P500.00) per vehicle per day shall be charged against the winning bidder per day of delay.

No Transfer or Deed of Assignment of the Award shall be honoured by the Authority.

The buyer shall pay, in addition to the purchase price (winning bid), any taxes, custom duties, cost or charges of any kind or nature whatsoever levied on the connection with the sale. All expenses incidental to the withdrawal of the property shall be borne by the awardee.


Francisco S. Legaspi

Chairman, PEZA Disposal Committee