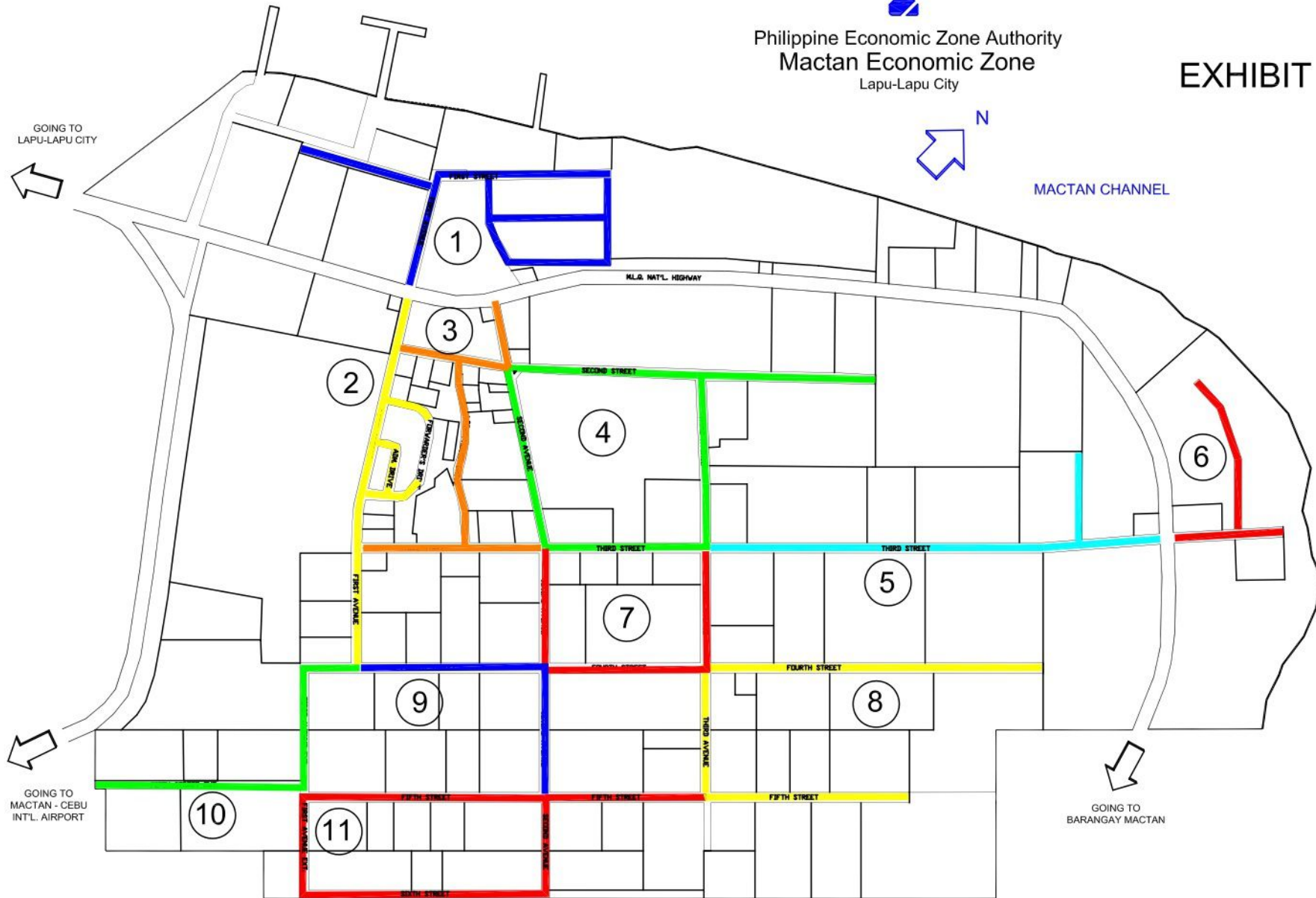




Philippine Economic Zone Authority
Mactan Economic Zone
Lapu-Lapu City

EXHIBIT "C"



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