

PAINTING OF SFB-2

KNOW ALL MEN BY THESE PRESENTS:

This Contract made and entered into by and between the:

PHILIPPINE ECONOMIC ZONE AUTHORITY, a government entity created and operating under Republic Act No. 7916, as amended by Republic Act No. 8748, with office address at the Buildings 3, 4A, 4B (Ground Floor) and 5, DOE-PNOC Complex, Energy Center, Rizal Drive, 34th Street, Bonifacio Global City, Taguig City, Metro Manila, represented herein by its Deputy Director General for Policy and Planning and concurrent Zone Administrator for the Baguio City Economic Zone, **MR. TERESO O. PANGA**, who is duly authorized, hereinafter referred to as the **PEZA**,

-and-

JM-MAS CONSTRUCTION AND GENERAL MERCHANDISE, a business entity organized and existing under and by virtue of the laws of the Republic of the Philippines, with office address at FA-014 Cabanao Balili, La Trinidad, Benguet, represented herein by Proprietor, **MR. JAN Y S. MASWENG**, hereinafter referred to as the "**CONTRACTOR**";

WITNESSETH that:

WHEREAS, the **PEZA** invited Bids for certain Project viz., "**PAINTING OF SFB-2**" as accepted the Bid of the **CONTRACTOR** by virtue of the Letter/Notice of Award issued dated January 23, 2019 for the procurement categorized as within the definition of Infrastructure in the amount of **PESOS: ONE MILLION NINE HUNDRED EIGHTY-NINE THOUSAND SIXTY-SEVEN AND 91/100 CENTAVOS (PHP1,989,067.91)**, Philippine Currency, hereinafter referred to as "*the Contract Price*";

NOW, THEREFORE, in view of the foregoing premises and the mutual covenants and undertaking hereinafter provided, the parties hereto have agreed as follows:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to in the next paragraph.
2. The following documents shall be deemed to form, read and be construed as part of this Agreement, viz.:
 - (a) the General and Special Conditions of Contract;
 - (b) the Specifications (Annex "A");
 - (c) the Invitation to Apply for Eligibility and to Bid;



- (d) the Instruction to Bidders;
- (e) the Bid Data Sheet;
- (f) the Addenda and/or Supplemental/Bid Bulletin/s, if any;
- (g) the Bid Form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
- (h) the Eligibility Requirements, documents and/or statements;
- (i) the Performance Security (Annex B");
- (j) the Credit Line issued by the Licensed Bank, if any;
- (k) the Post Qualification Requirements;
- (l) PEZA-BCEZ BAC Resolution No. BC-2019 (18)-11-006, Series of 2019, recommending to the Procuring Entity the award of the **CONTRACTOR**;
- (m) the PEZA Memorandum dated January 23, 2019 from the OIC-Deputy Zone Administrator for the PEZA Director General;
- (n) Notification of Award and the Bidder's "conforme" thereto;
- (o) PEZA Memorandum approving the PR of the Project; and
- (p) Other contract documents that may be required by existing laws and/or the Entity.

3. In consideration of the payment/s to be made by the **PEZA** to the **CONTRACTOR** as hereinafter mentioned, the **CONTRACTOR** hereby covenants with the **PEZA** to execute and complete the Works and/or remedy all defects therein in conformity with the provisions of this Contract in all respects.

4. The **PEZA** hereby covenants to pay the **CONTRACTOR**, in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS WHEREOF, the parties hereto have signed these presents in the City of Baguio, Philippines this 07 day of February 2019.

**PHILIPPINE ECONOMIC
ZONE AUTHORITY
(PEZA)**

**JM-MAS CONSTRUCTION
AND GENERAL MERCHANISE
(CONTRACTOR)**

BY:

BY:

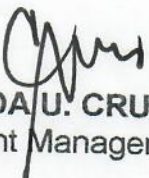
DDG TERESO O. PANGA
OIC-Zone Administrator


MR. JANY S. MASWENG
Proprietor

[Handwritten signature]

SIGNED IN THE PRESENCE OF:

Certified funds available:


CRISELDA U. CRUZ
Department Manager II


DONALENE D. SEVIDAL
Acting Budget Officer

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
DONE IN THE CITY OF BAGUIO) S.S.

BEFORE ME, in the City of Baguio, Philippines, this MAR 07 2019 day of February 2019, personally appeared:

Name

Proof/s or Evidence of Identity

TERESO O. PANGA

JANY S. MASWENG

TIN# 420-674-332-000
CC# 17940563 / LA ~~Chandao~~ JUNE 28 2018

Both known to me and to me known to be the same person who executed the foregoing instrument and acknowledged before me that the same are their free and voluntary act or deed as well as that of the entities represented.

Said instrument refers to the "PAINTING OF SFB-2" consisting of three (3) pages, including this page signed by them and their witnesses on each and every page thereof and sealed with my notarial seal.

ATTY. RENE U. RAYSA
Notary Public for the City of Baguio
Notarial Commission valid until 12-31-2019
C.T. Ina Mansion, Kisad Road, Baguio City
MCLE Compliance No. V-0008653
PTR. No. 3421338; 12-27-18; Baguio City
Roll of Attorney No. 42066
IBF (Lifetime) No. 03452
TIN No. 910.779.001-000

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