

Republic of the Philippines
PHILIPPINE ECONOMIC ZONE AUTHORITY
Roxas Boulevard corner San Luis Street
Pasay City

CERTIFICATE OF BOARD RESOLUTION

This is to certify that at the Board Meeting of the Philippine Economic Zone Authority (PEZA) held on **06 July 2012**, during which a quorum was present, the following resolution was approved:

RESOLUTION NO. 12-329

WHEREAS, there is need to have a uniform area coverage eligible for fiscal incentives to developers/operators of Special Economic Zones such as, but not limited to manufacturing, agro-industrial, and tourism economic zone;

WHEREAS, there is need to have a uniform set of incentives to developers/operators of IT Parks and Buildings including IT facilities providers regardless of location;

WHEREAS, the PEZA Board has previously approved the following guidelines on the grant of incentives to developers/operators of IT Parks/Centers including IT Facilities Enterprises:

- **Board Resolution No. 00-411 dated 29 December 2000**

Developers/Operators of IT Parks and Buildings in Metro Manila shall not be entitled to enjoy PEZA incentives; provided, that owners and/or developers of IT Parks in Metro Manila already covered by Presidential Proclamations and/or approved by the PEZA Board prior to the PEZA Board approval of the Guidelines, including facilities-providers in such IT Parks (Eastwood City Cyberpark in Quezon City, Northgate Cyber Zone in Alabang, Muntinlupa City, Robinsons Cyberpark in EDSA, Mandaluyong City and E-Square Information Technology Park in Bonifacio Global City, Taguig City), shall be entitled to PEZA incentives.

- **Board Resolution No. 11-066 dated 17 February 2011**

Effective 17 February 2011, developers/operators of new IT Parks and Centers in Cebu City shall no longer be entitled to the 5% Gross Income Tax (GIT) incentive.

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WHEREAS, there is need to maintain a level playing field among existing developers/operators of IT Buildings in Metro Manila and Cebu City with other developers/operators of IT Buildings in other areas;

WHEREFORE, RESOLVED AS IT IS HEREBY RESOLVED, That the PEZA Board hereby **APPROVES** the recommendation of Management to amend the PEZA policies on the grant of incentives to developers/operators of Special Economic Zones under Republic Act No. 7916, as amended, as follows:

1. Developers/Operators of new Special Economic Zones (i.e. Manufacturing, Agro-Industrial, Tourism) whose area is less than 25 hectares shall not be entitled to PEZA incentives, except for single locator economic zones which shall be covered by specific guidelines;
2. IT Facilities projects to be located in the first four (4) PEZA-registered IT Parks in Metro Manila (i.e., Eastwood City Cyberpark in Quezon City, Northgate Cyber Zone in Alabang, Muntinlupa City, Robinsons Cyberpark in EDSA, Mandaluyong City and E-Square Information Technology Park in Bonifacio Global City, Taguig City) and in Cebu City (Cebu I.T. Park) shall no longer be entitled to incentives; and
3. Developers/Operators of new IT Parks and Centers to be located outside Metro Manila and Cebu City, including IT Facilities Enterprises in such IT Parks, shall be entitled to the special five percent tax on gross income (5% GIT) incentive and other fiscal incentives as may be provided by PEZA.

RESOLVED FURTHER, That these new policies supersede the provisions under PEZA Board Resolution Nos. 00-411 and 11-066 and shall take effect fifteen (15) days following the publication once in a newspaper of general circulation.



JENNY JUNE G. ROMERO
Acting Corporate Secretary