INVITATION TO BID

IN RE: LIQUIDATION OF HPOI Corporation

RTC Branch 27, Lapu-Lapu City
Civil Case No. **R-LLP-25-00952-SP**

Notice is hereby given that pursuant to Court Order, the Court-Appointed Liquidator offers for sale through PUBLIC BIDDING all assets of HPOI Corporation, including its buildings, machinery, equipment, vehicles, furniture, fixtures, inventories, and other tangible assets, on an "AS-IS, WHERE-IS" basis.

Minimum Bid Price: **PHP 50,000,000.00 NET OF ALL TAXES.** All taxes and transfer costs for account of winning bidder.

Interested parties must submit to the Liquidator within ten (10) calendar days from publication or on or before **March 23, 2026**, within the working hours from 8:00 A.M. to 5:00 P.M. the following :

1. Letter of Intent (LOI);
2. Proof of legal personality (SEC/DTI registration);
3. PEZA Certificate of Registration;
4. Board Resolution or Secretary's Certificate authorizing participation, (in a form substantially similar to a template which may be provided upon inquiry);
5. Audited Financial Statements (last 2 years) or Bank certification of financial capacity to pay the bid price;

The above documents must be submitted and addressed to :

ATTY. ANTONETTE H. GAVIOLA-CONSULTA, CPA
Court-Appointed Liquidator
Address: Unit 8 J Lim Bldg., P. Remedio St., Cabancalan, Mandaue City, Cebu
Landline No. : 032 252 3906
Office Hours : 8:00 A.M. to 5:00 P.M (Monday – Friday)

Qualified bidders shall also submit the required eligibility documents and Bid Security equivalent to thirty percent (30%) of the Bid Price (through Manager's Check) during the pre-bidding conference which shall be conducted on the 11th day following the publication or on **March 24, 2026**. The Bid Security of the winning bidder shall be applied to the purchase price. The Bid Security of the losing bidders shall be returned to them at a period to be determined during the pre-bid conference.

Bids shall be evaluated based on price, mode of payment, and certainty of offer. Sale shall be subject to Court approval. The Liquidator reserves the right, subject to Court approval, to reject any or all bids or declare failure of bidding.

Deadline for LOI submission: **March 23, 2026 at 5:00 PM**.

Issued this 11th day of March 2026.

(SGD) ATTY. ANTONETTE H. GAVIOLA-CONSULTA, CPA
Court-Appointed Liquidator