




PHILIPPINE ECONOMIC ZONE AUTHORITY

MEMORANDUM CIRCULAR NO. 2021-063

TO : ALL CONCERNED ECOZONE ENTERPRISES / NEW APPLICANTS/ PEZA
ZONE ADMINISTRATORS / ZONE MANAGERS /Officers-in-Charge (OICs)

FROM : BGen CHARITO B. PLAZA MNSA, PhD 

DATE : 28 October 2021

SUBJECT : Fiscal Incentives Review Board (FIRB) Supplemental Guidelines for the
Posting of Bond Under FIRB Resolution No. 19-21 for Registered Business
Enterprises (RBEs) in the Information Technology-Business Process
Management (IT-BPM) sector

Please be informed that the Fiscal Incentives Review Board (FIRB) issued a Memorandum dated 27 October 2021, to all Investment Promotion Agencies (IPAs) and Registered Business Enterprises (RBEs) as supplemental guidelines to Resolution No. 19-2021. The FIRB Memorandum requires the posting of bond covering 150% of the VAT and duties (if imported) and VAT (if locally purchased) for the deployment of equipment and other assets, from the economic zones to RBEs employee's homes and the subsequent liquidation of the bond.

In addition to the conditions set forth in PEZA MC Nos. 2021-049 and 2021-051, dated 06 September 2021 and 10 September 2021, RBEs shall comply with the conditions stated in the attached copy of FIRB Memorandum, dated 27 October 2021, re: *Supplemental guidelines for the posting of bond as one of the conditions prescribed under Fiscal Incentives Review Board (FIRB) Resolution No. 19-21 and its Guidelines on the work-from-home (WFH) arrangement for Registered Business Enterprises (RBEs) in the Information Technology — Business Process Management (IT-BPM) sector.*

For your guidance and strict compliance.

NBT/RVSS/jes


PLZA -DTS



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