



Philippine Economic Zone Authority

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MEMORANDUM CIRCULAR NO. 2010-00 *encl*

TO : All PEZA Registered Enterprises
FROM : Director General LILIA B. DE LIMA *Lilia B. De Lima*
DATE : 19 January 2010
SUBJECT : **Reminder on the Submission of Reportorial Requirements for the Purpose of PEZA Endorsement to BIR for VAT Zero-Rating of Transactions with Local Suppliers Valid for the year 2010**

Pursuant to Republic Act No. 9337 which amended provisions of the National Internal Revenue Code, including its VAT provisions, the Bureau of Internal Revenue (BIR) is tasked to process applications for VAT zero-rating filed by suppliers of PEZA enterprises based on PEZA's endorsement to BIR of the list of qualified PEZA-registered enterprises.

For 2010, as in the past two (2) years, the BIR has given PEZA until 31 January 2010 to endorse qualified PEZA enterprises for VAT zero-rating. Otherwise, VAT zero-rating of sales to PEZA enterprises not endorsed as of said date will be effective only on the date of PEZA's endorsement to BIR of the said enterprises. VAT zero-rating of sales to enterprises endorsed to BIR by 31 January 2010 shall be effective January 1, 2010 but in no case shall it apply earlier than the enterprise's date of registration with PEZA.

In view of the foregoing, PEZA enterprises which have not secured from PEZA a VAT zero-rating certification for 2010 or have not yet submitted their complete reportorial requirements to PEZA, are advised to submit to the PEZA- Enterprise Regulations Department (ERD) not later than 29 January 2010 their respective letter-requests and their complete reportorial requirements for 2009 (1st to 3rd quarter reports, Income Tax Returns and Audited Financial Statements for 2008) and for prior years if not yet submitted, in order to be included in PEZA's endorsement to BIR on 31 January 2010. Further, a copy of Official Receipt of payment of the 5% GIT to the BIR (3%) and Local Government Unit (2%) should be attached in the copy of Income Tax Returns submitted to PEZA.

For verification of compliance with reportorial requirements, please contact the Enterprise Services Division at telephone nos. 5513430, 5513437, 5519540 local 423 or 424 or at esd@peza.gov.ph.

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