



Republic of the Philippines
Philippine Economic Zone Authority

MEMORANDUM CIRCULAR NO. 2022-041

0

**FOR : All PEZA Registered Enterprises and Developers/Operators
Entitled to PEZA Incentives**

**FROM : BGen CHARITO B. PLAZA MNSA, PhD
Director General**

DATE : 27 June 2022

**SUBJECT : Extension of the Deadline for the Submission of the Annual
Tax Incentives Report (ATIR) and Annual Benefits Report (ABR)**

As provided under FIRB Advisory No. 006-2022 dated 23 June 2022 – the deadline for the submission of the ATIR and ABR to the Investments Promotion Agencies (IPAs) by all Registered Business Enterprises (RBEs) is extended until **15 July 2022** without imposition of penalty prescribed under Section 308 of the National Internal Revenue Code, as amended.

This Memorandum Circular (MC) supersedes the deadline stated in PEZA MC Nos. 2022-031 and 2022-033, from 15 June 2022 to **15 July 2022**.

The RBEs shall submit the ATIR and ABR in .xls format via email at timta@peza.gov.ph, copy furnished firbmeg@ntrc.gov.ph on or before **15 July 2022**, including RBEs with submission of the older version of the report. The ATIR and ABR template, including the Guidelines can be downloaded thru the PEZA website (www.peza.gov.ph).

For reference, attached are is a copy of the FIRB Advisory No. 006-022.

For any clarification, you may contact the Enterprise Services Division at esd@peza.gov.ph or at telephone number 8551-3451 locals 427, 428 and 429.

For your guidance and strict compliance.

fr
NBT:RVSS/jbe/ige
M

PEZA - DTS



1515-2022-00057



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
FISCAL INCENTIVES REVIEW BOARD
MANILA

MEMORANDUM

FOR : All Investment Promotion Agencies (IPAs) and Registered Business Enterprises (RBEs)

SUBJECT : Extension of the Deadline for the Submission of the Annual Tax Incentives Report (ATIR) and Annual Benefits Report (ABR)

This memorandum is issued with reference to the extension of the deadline for submission of the ATIR and ABR for RBEs and IPAs to **15 July 2022** and **15 August 2022**, respectively.

Under Rule 11, Section 2 of the Corporate Recovery and Tax Incentives for Enterprises (CREATE) Act Implementing Rules and Regulations (IRR), RBEs availing of tax incentives shall, within thirty (30) calendar days from the statutory deadline for filing of tax returns and payments of taxes, submit to their IPAs an ATIR and an ABR. On the other hand, Rule 11, Section 4(d) of the CREATE Act IRR mandates the heads of the IPAs to submit to the Bureau of Internal Revenue (BIR) the ATIR within sixty (60) days from the statutory deadline for filing of Final Adjustment Return and payment of taxes due thereon, if any, of those employing the Calendar Year period.

Under BIR *Revenue Memorandum Circular No. 42-2022*, the deadline for filing the 2021 Annual Income Tax Returns was set for 18 April 2022, given that 15 April 2022 fell on a non-working holiday. While the BIR allowed tentative tax returns to be amended until 16 May 2022 without the imposition of interest, surcharge, and penalties, the statutory deadline was not extended. Thus, the counting of the period for filing the ATIR and ABR remained.

In this regard, the FIRB members, during the Board Meeting conducted last 21 June 2022, **moved to extend the deadline for the submission of ATIR and ABR**. This is in consideration of the novelty of the ABR requirement and the voluminous documents necessary to be secured by RBEs and IPAs in order to complete the reportorial requirements as mandated under Section 305 of the CREATE Act.

Hence, all RBEs are required to submit to their respective IPAs and the FIRB their ATIR and ABR on or before **15 July 2022**, while IPAs are required to submit to the BIR the ATIR as stated under Rule 11, Section 4 of the CREATE Act IRR, on or before **15 August 2022** without the imposition of penalty prescribed under Section 308 of the National Internal Revenue Code, as amended.

The RBE and the IPA submissions to the FIRB Secretariat shall be sent to **firbmeg@ntrc.gov.ph**.

For strict compliance.


JUVY C. DANOFRATA
Assistant Secretary of Finance and
Head of the FIRB Secretariat