



Philippine Economic Zone Authority

BIDS AND AWARDS COMMITTEE
Energy Center, Rizal Drive, Bonifacio Global City, Taguig
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MINUTES OF OPENING OF BIDS

Present were:

Tereso O. Panga	-	BAC Chairman
Atty. Jessica P. Palisoc	-	BAC Vice-Chairman
Alex G. Bartolome	-	BAC Member
Ludwig O. Daza	-	BAC Member
Golda Mier B. Castelo	-	BAC Secretariat
Venny-Lou G. Posada	-	BAC Secretariat
Ma. Elena A. Salac	-	End-User representative
Archimedes Cayasa	-	Therma Luzon, Inc.
Jeremiah Padilla	-	Therma Luzon, Inc.
John Davis Mangubat	-	Therma Luzon, Inc.
Wyeth Sy	-	Therma Luzon, Inc.
Benedick Salvador	-	Therma Luzon, Inc.
Jorelle Fausto	-	San Miguel Corporation

The bid opening for the **Supply and Delivery of Electric Energy to Cavite Economic Zone (CEZ) (PEZA-HO-2019-12)**, held at the PEZA Social Hall, 5th Floor, Bldg. 5, Energy Complex, Rizal Drive, Bonifacio Global City, Taguig, was called to order at 2:24 p.m. of 16 September 2019, and was presided by the BAC Chairman.

1. The BAC Chairman acknowledged a quorum of the Bids and Awards Committee and the presence of attendees. PCCI and the Jesse M. Robredo Institute of Governance were invited but failed to send their representatives. COA was invited twice, but failed to send a representative. The Chair also acknowledged the presence of San Miguel Corporation representative who purchased Bid Document, but failed to submit its bid.
2. The Chairman then announced the following:
 - a) The ABC amounts to PhP 1,914,387,200.00 (P3.55/kWh). Bids exceeding the ABC shall automatically be rejected.
 - b) One (1) bidder was able to submit its bid before the 11:00 a.m. deadline.
 - c) Prices to be read are only the "Read-Out Prices" and are still subject to correction for mathematical/computational errors.

d) The BAC will only check the presence of the required documents using a non-discretionary "pass/fail" criterion. In case one or more of the required documents is missing, incomplete or patently insufficient, the BAC shall rate the bid concerned as "FAILED" and immediately return to the bidder its bid.

e) Accepted bid will be subjected to detailed evaluation and post-qualification.

3. The Envelope 1 (Eligibility Documents and Technical Proposal) of the bidder was opened and checked for compliance with the documents required to be submitted, as prescribed in the ITB and the BDS. The BAC ascertained that all documents required were present in the 1st bid envelope of bidder and its compliance was therefore rated as "PASSED/COMPLYING".

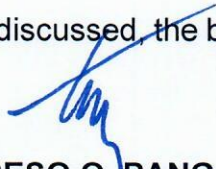
4. The BAC then opened Envelope 2 (Financial Proposal) and checked for compliance with the documents required to be submitted for the second component of the bid, as prescribed in the ITB and the BDS. The BAC ascertained that all required documents were present in the 2nd bid envelope of was therefore rated as "PASSED/COMPLYING".

5. Reading of Bids:

Bidders Name	Name/Type of Bid Security	Amount of Bid as Read (PhP)
Therma Luzon, Inc.	Bid Security Declaration	1,859,112,640.00 (3.4475/kWh)

6. Having passed the requirements for the Eligibility, Technical and Financial Proposals, the Bid of Therma Luzon, Inc. was accepted for detailed evaluation and post-qualification.

There having no other matters to be discussed, the bid opening adjourned at 3:00 p.m.


TERESO O. PANGA
Chairman


Atty. JESSICA P. PALISOC
Vice-Chairman


LUDWIG O. DAZA
Member


ALEX G. BARTOLOME
Member