



Republic of the Philippines
Philippine Economic Zone Authority


NOTICE OF PUBLIC AUCTION:

**SALE OF VARIOUS OFFICE FURNITURE
of the Philippine Economic Zone Authority
(PEZA-HO-DC-2022-02)**

- 1) The Philippine Economic Zone Authority (PEZA) invites interested bidders/ auctioneers to submit sealed bids for the sale of various office furniture listed herein located at the Cavite Economic Zone Covered Court, Rosario Cavite on "as-is-where-is" basis for the floor price of ₱44,500.00.

Description	Quantity
1) Various Office Cabinets	109 pcs
2) Various Office Chairs	109 pcs
3) Various Office Tables	183 pcs

- 2) Bids must be submitted on or before 10:00 a.m. of 07 December 2022 to the Disposal Committee located at 9th Floor, DoubleDragon Center West Bldg., DD Meridian Park, Macapagal Avenue, Pasay City. Bids shall be enclosed in a sealed envelope marked "PROPOSAL FOR THE SALE OF VARIOUS OFFICE FURNITURE". All bids will be opened at 10:00 a.m. of the same date at the ODDGFA/ODDGO Conference Room, 9th Floor DoubleDragon Center West Bldg., DD Meridian Park, Macapagal Avenue, Pasay City. Bids received lower than the floor price shall be automatically disqualified. The bidder with the highest responsive bid shall be declared as the winning bidder.
- 3) Sealed bids shall be accompanied by refundable bid securities equivalent to ten percent (10%) of the total amount of the bid. Only Cash, Manager's/Cashier's Check shall be accepted.
- 4) Prospective bidders may inspect the items located at the Cavite Economic Zone Covered Court, Rosario Cavite on 05 December 2022, 9:00 am to 12:00 noon. You may look for Ms. Rose Sugcang or Mr. Bryan Huerto onsite.
- 5) The Terms and Conditions of this public auction are attached for your reference.
- 6) For further inquiries and/or clarifications, please contact the Supply and Property Management Division (SPMD) at 02-85513445.


EMMANUEL D. CORTERO
Chairperson
PEZA Disposal Committee

TERMS AND CONDITIONS

SALE OF VARIOUS OFFICE FURNITURE (PEZA-HO-DC-2022-01)

- 1) **AUCTION PROCEEDING** – at the date of the auction sale, all bidders shall register their names and addresses at the registration sheet and submit the sealed bid containing the quotation for the amount offered and the bidder's bond equivalent to ten percent (10%) of the amount of bid in cash, cashier's or manager's check to the Disposal Committee on or before the date set for the submission of bids. No bids shall be accepted after the designated time for the opening of the bid whereupon submission of the bids shall be declared closed by the Committee. Bid tenders will be opened and read by the Disposal Committee at the time set and shall be signed by all the members of the Disposal Committee.
- 2) **DETERMINING THE WINNING BID** – after opening all the bids, the Disposal Committee shall prepare the Abstract of Bids to determine the winning bidder. The highest price offered shall be the winning bid provided that the amount shall be higher equal to the floor price indicated in the Notice of Public Auction. In case of tie bids, the procedure for breaking bids shall be done through drawing of lots or similar methods that are non-discretionary and non-discriminatory such that it is based on sheer luck or chance.
- 3) **BIDDER'S BOND** – immediately after the winning bidder has been determined by the Disposal Committee, the winning bidder's bond shall be considered as partial payment and the difference in the amount between the bid and the bid bond shall be paid in the form of cash, cashier's check or manager's check within five (5) calendar days from the date of receipt of the Notice of Award.
- 4) **AWARD TO THE WINNING BIDDER** – award shall be made to the winning bidder as soon as the Notice of Award is approved and signed by the Director General. The balance of the bid amount shall be paid in full within five (5) calendar days from receipt of the Notice of Award and the items shall be immediately withdrawn from the government premises within five (5) calendar days. A daily storage fee of one-half percent ($\frac{1}{2}\%$) of the selling price shall be imposed on the items not claimed within five (5) calendar days. Items not claimed within thirty (30) calendar days shall automatically be the property of the PEZA. The PEZA shall then have the right to dispose the property through whatever manner the Disposal Committee deems advantageous to the PEZA.

The PEZA reserves the right to reject any bid or any part thereof, to waive any defect or informality therein without assuming any obligation whatsoever and entertain only such Bid's established to be the most advantageous to the government.



NOTES:

1. The highest complying bid will be declared as the winning bidder.
2. Any bid below the floor price shall be automatically disqualified.
3. No withdrawal of bids shall be allowed once the bid has been submitted.
4. The bidder is deemed to have inspected the properties/items and has determined its condition.
5. All bids must be on cash basis.
6. Upon selection of the highest complying bid, winning bidder must immediately pay the amount indicated in his bid.
7. Sealed bids must be submitted to the following address:

DISPOSAL COMMITTEE

9th Floor, DoubleDragon Center West Bldg.

DD Meridian Park, Macapagal Avenue, Pasay City

8. Deadline for the submission of sealed bids is on 07 December 2022, 10:00 a.m.
9. Sealed bids will be opened immediately by the Disposal Committee on 07 December 2022, 10:00 a.m. at the ODDGFA/ODDGO Conference Room, 9th Floor DoubleDragon Center West Bldg., DD Meridian Park, Macapagal Avenue, Pasay City.


EMMANUEL D. CORTERO
Chairperson – Disposal Committee
