Procurement of Supply and Installation of LED Display at PEZA Business and Investment Center Building

CONTRACT AGREEMENT

THIS AGREEMENT made the __ day of _____ **PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA)** (hereinafter called "the Entity") of the one part and **GLOBALTRONICS, INC.** of San Juan City, Philippines (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly **Procurement of Supply and Installation of LED Display at PEZA Business and Investment Center Building** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Twenty Million Two Hundred Twenty-Seven Thousand Forty Pesos (Php 20,227,040.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, *viz.*:

   i. Philippine Bidding Documents (PBDs);
      i. Schedule of Requirements;
      ii. Technical Specifications;
      iii. General and Special Conditions of Contract; and
      iv. Supplemental or Bid Bulletins, if any

   ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

      Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (*e.g.*, Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

   iii. Performance Security;

   iv. Notice of Award of Contract; and the Bidder's conforme thereto; and

   v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**

3. In consideration for the sum of **Twenty Million Two Hundred Twenty-Seven Thousand Forty Pesos (Php 20,227,040.00)** or such other sums as may be ascertained, **GLOBALTRONICS, INC.** agrees to **Supply and Installation of LED Display at PEZA Business and Investment Center Building** in accordance with his/her/its Bid.

4. The **PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA)** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

5. The Supplier agrees to remedy any defective or malfunctioning delivered/supplied LED Display, upon notice by the Entity, in accordance with the provisions of the Bid Documents that form part of this Agreement.

6. In case of delay, the Supplier shall be liable for liquidated damages in accordance with Republic Act No. 9184 and the terms of the Bidding.

7. The Parties shall make every effort to resolve amicably and by mutual consultation any and all disputes or difference arising between the Parties in connection with the implementation of this Agreement. Should such dispute not be resolved amicably, it shall be submitted to arbitration in accordance with the provisions of Republic Act No. 876 and RA 9285.

8. In case of court suit. the venue shall be the court of competent jurisdiction in Pasay City to the exclusion of other courts.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

PHILIPPINE ECONOMIC ZONE AUTHORITY

By:

TERESO O. PANGA
Director General

GLOBALTRONICS, INC.

By:

RICHARD ANDRIC A. BAROMA
Authorized Representative

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
) S.S.

BEFORE ME, A Notary Public for and in the above stated locality, on this _____ day of _____ 2024, personally appeared:

NAME	**TIN**
PHILIPPINE ECONOMIC ZONE AUTHORITY TERESO O. PANGA	_____ _____

Known to me or identified by me through a competed evidence of identifying to be the same person who executed the foregoing Contract Agreement consisting of two (2) pages, and the page on which this Acknowledgement is written. This Acknowledgement forms an integral part of the said document.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on the date and at the place first above written

Doc No.: _____
Page No.: _____
Book No.: _____
Series of 2024

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
) S.S.

BEFORE ME, A Notary Public for and in the above stated locality, on this _____ day of _____ 2024, personally appeared:

NAME	**COMPETENT EVIDENCE OF IDENTITY**
GLOBALTRONICS, INC. RICHARD ANDRIC A. BAROMA	_____ _____

Known to me or identified by me through a competed evidence of identifying to be the same person who executed the foregoing Contract Agreement consisting of two (2) pages, excluding its Annexes and the page on which this Acknowledgement is written. This Acknowledgement forms an integral part of the said document.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on the date and at the place first above written

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