MEMORANDUM CIRCULAR NO. 2005 017

FOR : PEZA-Registered Export-Producer Enterprises
PEZA Economic Zone Administrators and Managers

FROM : Director General LILIA B. DE LIMA

SUBJECT : Opening of Sealed Containers of Import Shipments

DATE : 30 March 2005

We wish to remind all economic zone export-producers and other enterprises that sealed containers of goods they have been allowed to import tax- and duty-free should be opened only in the presence of PEZA and Bureau of Customs Officials, pursuant to the provisions of the BoC-EPZA/PEZA Memorandum of Agreement (MOA).

Violation of this required procedure is penalized by a fine equivalent to the total value of the imported goods in the sealed container which was opened without the presence of PEZA and BoC Officials.

For the information and guidance of all concerned.

"Trabaho at kabuhayan sa bawat tao"
President Gloria Macapagal-Arroyo