

Republic of the Philippines
PHILIPPINE ECONOMIC ZONE AUTHORITY
Roxas Boulevard corner San Luis Street
Pasay City

CERTIFICATE OF BOARD RESOLUTION

This is to certify that at the Board Meeting of the Philippine Economic Zone Authority (PEZA) held on **13 October 2010**, during which a quorum was present, the following resolution was approved:

RESOLUTION NO. 10-506

RESOLVED, That the PEZA Board hereby **APPROVES** the recommendation of Management to further amend PEZA Board Resolution No. 97-366, as amended (the Guidelines for Registration and Operations of Ecozone Facilities Enterprises Engaging in Warehousing Operations {now referred to as Ecozone Logistics Service Enterprises or ELSEs}), particularly to include the following among the types of warehousing operations qualified for registration:

"Importation and/or local procurement of semi-finished goods for warehousing, inventory control, and/or simple process at the ELSE's warehouse facility, i.e., consolidation, assembly, testing, packaging, etc., for subsequent direct export to clients abroad."

RESOLVED FURTHER, That all other terms and conditions of PEZA Board Resolution No. 97-366, as amended, not affected by this resolution/amendment shall remain in force and effect.


JENNY JUNE G. ROMERO
Acting Corporate Secretary